

## **NEWS RELEASE**

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## Government of the Commonwealth of Dominica's 91-day Treasury bill Issue

The Government of the Commonwealth of Dominica's 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Three licensed intermediaries placed a total of 14 bids, ranging from \$5,000 to \$8.4 million, with an aggregate value of \$31.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.98018 per cent.

The Bank of Saint Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd were the brokers that participated in this auction.